



News Release

Motor City Community Credit Union provides members leading personal financial management system

For immediate release

WINDSOR, Feb, 2016—Motor City Community Credit Union is proud to announce it is the first credit union in Ontario to roll out an industry leading personal financial management platform` for its members.

“Motor City is thrilled to be the first credit union in Ontario to offer personal financial management (PFM) to our membership,” said Charles Janisse, CEO of Motor City. “A simple way to build budgets and track spending, PFM helps solve the real world needs of our membership and our community by imbedding budgeting and financial awareness tools right into online banking. An intuitive tool, PFM learns how to categorize expenses, making it simple for members to use and keep track of their spending and budgets. This is just one way Motor City helps to improve the lives of our members and the community.”

Motor City has worked with Central 1 Credit Union to implement an innovative new upgrade that has integrated personal financial management into its online banking program. Members can now monitor their savings and spending in accounts at a variety of other financial institutions across North America without leaving their online banking with Motor City.

With Motor City’s online banking experience, you can:

- See your spending automatically categorized and displayed in graphs and charts that make it easy to see where your money goes each month.
- Personalize budgets to help you manage your money better.
- View your spending and budgets from your mobile device.
- Add the value of your assets and liabilities to your transactions with us to see more of your financial picture.

“We were pleased to work with Motor City to implement this upgrade and offer this level of service to their members,” said Oscar van der Meer, Central 1’s Chief Technology and Payments Officer. “We expect another 70 credit unions across the country will be implementing this service in coming months.”



In addition to tracking spending the system allows customers to create and stick to budgets and monitor the last five months of spending. They can set budgets for each spending category and receive on-screen prompts that notify them when they are on or over budget.

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About Motor City (MCCCU)

Motor City was started in 1938 and has grown through mergers with several other local credit unions. It now has four branches, 12,000 members and assets of 295 million. Today, MCCCU is open to all residents of Windsor and Essex County, with each person having the same control as our ancestors originally planned: one member-owner one vote.

About Central 1

With offices in Vancouver, Mississauga and Toronto, Central 1 holds on balance sheet approximately \$15.0 billion in assets. We provide wholesale financial products, trust services, payment processing solutions and direct banking services to more than 300 credit unions and institutional clients from coast to coast.

In addition, Central 1 is the primary liquidity manager, payments provider and trade association for our 42 member credit unions in B.C. and 77 Ontario member credit unions. Our members represent a consumer-oriented, full-service retail financial system that collectively serves 3.3 million members and holds more than \$106.3 billion in assets. For more information, visit www.central1.com.

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